

# REPORT OF THE COMMITTEE ON LEGISLATIVE MATTERS

## Voting Members

Ernest Y. Martin, Chair; Kymberly Marcos Pine, Vice-Chair;  
Ikaika Anderson, Brandon J.C. Elefante, Carol Fukunaga,  
Ann H. Kobayashi, Joey Manahan, Ron Menor, Trevor Ozawa

---

Committee Meeting Held  
October 30, 2018

Honorable Ernest Martin  
Chair, City Council  
City and County of Honolulu

Mr. Chair:

Your Committee on Legislative Matters, to which was referred Resolution 18-127 entitled:

"RESOLUTION AUTHORIZING THE DIRECTOR OF BUDGET AND FISCAL SERVICES TO ISSUE AND SELL IN ONE OR MORE SERIES NOT TO EXCEED \$450,000,000 PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS OF THE CITY AND COUNTY OF HONOLULU TO FINANCE THE CAPITAL COSTS OF THE HONOLULU RAIL TRANSIT PROJECT,"

transmitted by Communication D-379, dated June 15, 2018, from the Department of Budget and Fiscal Services, and introduced on June 19, 2018, reports as follows:

The purpose of Resolution 18-127 is to authorize the Director of Budget and Fiscal Services to offer Honolulu Rail Transit Project (H RTP) General Obligation (GO) Bonds at competitive sale or negotiate the sale in one or more series up to but not to exceed \$450,000,000 in aggregate principal amount for the purpose of financing a portion of the capital costs of the H RTP.

At its meeting on October 30, 2018, your Committee considered Bill 42 (2017), Resolution 18-127, Resolution 18-132, Resolution 18-237, and Resolution 18-239 together. Testimony in support of the measures was received from the Hawaii Laborers Union Local 368, Hawaii LECET, and the Hawaii Construction Alliance. Nine members of the Financial Accountability for Rail Mass Transit Association, and six individuals

---

## CITY COUNCIL

CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII

ADOPTED ON **OCT 30 2018**

COMMITTEE REPORT NO. **369**



# REPORT OF THE COMMITTEE ON LEGISLATIVE MATTERS

## Voting Members

Ernest Y. Martin, Chair; Kymberly Marcos Pine, Vice-Chair;  
Ikaika Anderson, Brandon J.C. Elefante, Carol Fukunaga,  
Ann H. Kobayashi, Joey Manahan, Ron Menor, Trevor Ozawa

---

Committee Meeting Held  
October 30, 2018  
Page 2

testified in opposition to the measures. Three individuals provided comments. Written testimony in support of the measures was received from Hawaii LECET, the Hawaii Operating Engineers Industry Stabilization Fund, the Hawaii Laborers Union Local 368, the Hawaii Lodging & Tourism Association, and one individual. Written testimony in opposition to the measures was received from six individuals.

Your Committee on Legislative Matters is in accord with the intent and purpose of Resolution 18-127 and recommends its adoption. (Ayes: Martin, Anderson, Elefante, Fukunaga, Manahan, Menor, Ozawa, Pine – 8; Noes: Kobayashi – 1.)

Respectfully submitted,



---

Committee Chair

---

**CITY COUNCIL**  
CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII

ADOPTED ON OCT 30 2018

COMMITTEE REPORT NO. 369